GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2573
ANSWERED ON:18.03.2008
FLOW OF FDI
Mondal Shri Abu Ayes

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the progressive de-licensing of various sectors and procedural simplifications have helped the Government register phenomenal upswing in FDI inflows; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a): Yes, Sir.The policy on Foreign Direct Investment (FDI) has been progressively liberalised since 1991 through a periodic review process. The present FDI policy is liberal, transparent and investor-friendly according to which FDI up to 100% is permitted on the automatic route in most sectors/activities.

(b): FDI inflows into India has risen from US$ 2.6 billion in 2003-04 to US$ 15.7 billion in 2006-07. During the current financial year, the FDI inflows during April-December 2007 was US$ 12.7 billion.